(b) and (c) One agro-based-SEZ has already been notified and another in-principle approval has been given for setting up an agro-based SEZ. Details of the same are as follows:—

Name of State	Name of the Developer	Type of SEZ	Location	Area (in hectares)	Status
Maharashtra	Maharashtra Industrial Development Corporation (MIDC)	Agro	Latur, Maharashtra	200	Notified on 15th January, 2007
Gujarat	Jayant Oils and Derivatives Limited	Chemicals (agro-based)	Village Vilayat, Taluka Vagra, District Bharuch, Gujarat	106	In-principle approval has been granted.

Diversion of agricultural land for non-agricultural ventures

3659. SHRI S.S. AHLUWALIA: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government have formulated any policy to augment industrialization requiring diversion of agricultural land for promotion of non-agricultural ventures like Special Economic Zones (SEZs) etc.;

(b) if so, the details thereof narrating the objectives thereof especially in regard to identification of lands for creation of land Banks for their diversion to ventures like industries, SEZs etc with particular reference to high-yielding arable agricultural lands;

(c) whether concerns are expressed by institutions like RBI and others about SEZs;

(d) if so, the details thereof;

(e) whether those concerns have been addressed;

(f) if so, the details thereof; and

(g) if not, the reasons therefor?

THE MINISTER OF STATE IN THE DEPARTMENT OF COMMERCE, MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH): (a) and (b) Land being a State subject, the Special Economic Zone (SEZ) Board of Approval considers only such applications for setting up SEZ which are duly recommended by the State Government concerned. However, various issues concerning the Special Economic Zones (SEZs) policy have been considered by the Government and it has been decided that applications for SEZs may be processed for in principle & formal approvals and notifications subject to the condition that the State Governments would not undertake any compulsory acquisition of land for such SEZs. Further, it has been decided to fix the upper limit of the area required for multi-product SEZs at 5000 hectares with the provision that the State Governments may prescribe a lower limit. Ministry of Rural Development has been requested to reformulate a comprehensive Land Acquisition Act to address all relevant issues and also to work out a comprehensive Resettlement and Rehabilitation Policy ensuring livelihood from the project to at least one person from each displaced family.

(c) to (g) RBI has directed the Banks that exposure to SEZ Developers and for acquisition for SEZ units should treated as exposure to real estate and not as infrastructure. The matter has been placed before the Empowered Group of Ministers on SEZ issues for decision.

Mumbai-Delhi Industrial Corridor

3660. SHRI RAJEEV SHUKLA:
SHRI C. RAMACHANDRAIAH:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government propose to start Mumbai-Delhi Industrial Corridor with the help of Japanese Government to be patterned on the lines of the Tokyo-Osaka Industrial belt;

(b) whether any detailed project report has been finalized;

(c) if so, which States and cities, the corridor would cover;

(d) what is the overall investment outlay, involved in the project and which Industries would from part of the development;